

Message Text

SECRET

PAGE 01 NEW DE 03093 171027 Z

11

ACTION SS-25

INFO OCT-01 ADP-00 /026 W

----- 081687

R 170951 Z MAR 73

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 3228

S E C R E T NEW DELHI 3093

EXDIS

PERSONAL FOR TREASURY SECRETARY SHULTZ

E. O. 11652: GDS

TAGS: EFIN, PFOR, IN

SUBJ: TRAVEL OF FINANCE MINISTER CHAVAN

1. INDIAN MINISTER OF FINANCE Y. B. CHAVAN WILL ARRIVE IN WASHINGTON MARCH 20 AND PLANS STAY THROUGH THE GROUP OF TWENTY MEETING MARCH 26-27. IN A RECENT MEETING BETWEEN THE INDIAN AMBASSADOR L. K. JHA AND HENRY KISSINGER IT WAS AGREED THAT THE TWO GOVERNMENTS OUGHT TO KEEP EACH OTHER MUCH MORE ABREAST OF THEIR RESPECTIVE THINKING THAN HAS BEEN THE CASE. AS A CASE IN POINT JHA ASKED IF IT WOULD BE POSSIBLE FOR YOU TO MEET WITH CHAVAN ON HIS FORTHCOMING VISIT. I HAVE CALLED CHAVAN AND SAID THAT I WOULD GET IN TOUCH WITH YOU TO SEE IF THIS CAN BE ARRANGED, BUT THAT I HAD NO IDEA WHATEVER OF YOUR SCHEDULE. THE INDIAN EMBASSY, WILL, OF COURSE, KNOW THIS.

2. YOU SHOULD KNOW THAT CHAVAN IS ONE OF THE FEW MINISTERS HERE WITH A POLITICAL BASE OF HIS OWN AND IS CONSIDERED A POTENTIAL RIVAL TO THE PRIME MINISTER.

3. PAUL VOLCKER HAS SENT ALONG A GOOD TREASURY MEMORANDUM ON THE QUESTION OF US OWNED INDIAN RUPEES. I RAISED THIS SUBJECT WITH THE PRIME MINISTER WHEN I MET HER MARCH 15 AND HER REACTION WAS MOST POSITIVE. AS I HAVE NOTED TO PAUL, THE AID ERA IS OBVIOUSLY AT AN END, AND FOR THE FORESEEABLE FUTURE THERE IS LIKELY TO BE A SITUATION OF NET ANNUAL TRANSFERS OF
SECRET

SECRET

PAGE 02 NEW DE 03093 171027 Z

DOLLARS FROM THE GOVERNMENT OF INDIA TO THE GOVERNMENT OF THE UNITED STATES. THE MORE THEN IS THE CASE FOR GETTING THE RUPEE QUESTION RESOLVED. WE NOW QTE OWN UNQTE EIGHT PERCENT OF THE INDIAN CURRENCY AND ONE DAY WILL OWN TWENTY PERCENT. A DUBIOUS ASSET.

4. I WISH I COULD GET ALONG WITH THE INDIANS AS FAMOUSLY AS YOU SEEM TO HAVE HIT IT OFF WITH THE RUSSIANS. EVERYTHING SEEMS TO GO SPLENDIDLY FOR YOU, WHICH IS AS IT SHOULD BE. WARM REGARDS. TELL OBIE THAT EVEN IF YOU WON' T COME OUT TO INDIA THERE IS NO REASON SHE CAN' T. INDEED THERE IS EVERY REASON SHE SHOULD.
MOYNIHAN

SECRET

*** Current Handling Restrictions *** EXDIS

*** Current Classification *** SECRET

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts:
Control Number: n/a
Copy: SINGLE
Draft Date: 17 MAR 1973
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973NEWDE03093
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: RR
Errors: n/a
Film Number: n/a
From: NEW DELHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730331/aaaahxvg.tel
Line Count: 81
Locator: TEXT ON-LINE
Office: ACTION SS
Original Classification: SECRET
Original Handling Restrictions: EXDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: SECRET
Previous Handling Restrictions: EXDIS
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 17 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17-Dec-2001 by shawdg>; APPROVED <08-Jan-2002 by morefirh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> srp 971211
Subject: TRAVEL OF FINANCE MINISTER CHAVAN
TAGS: EFIN, PFOR, IN
To: SECSTATE WASHDC
SS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005